

IC Net Limited invests in Exchange International Pte. Ltd.

IC Net Limited

November 21, 2016

IC Net Limited (Morihiro TADA, President), a company that was incorporated in Japan and has been providing consulting services on official development assistance (ODA), invests in Exchange International Pte. Ltd. (Tomoharu SAWAHATA, Director), a company that was incorporated in Singapore and has been developing systems to use surplus electricity generated by motor vehicles. As a result of IC Net Limited's investment of 66,666 Singapore Dollars, the total capital of Exchange International Pte. Ltd. is now 333,333 Singapore Dollars.

IC Net Limited has implemented ODA projects in more than 100 countries since 1993. The experiences of IC Net Limited in business incubation and poverty reduction in emerging markets and developing countries will be combined with the know-how of Exchange International Pte. Ltd. in using surplus electricity generated by motor vehicles. The technologies of Exchange International Pte. Ltd. enable people in off-grid areas to use large electric appliances such as TV and refrigerator. Our goal is to provide a business-based solution to the shortage of electricity in emerging markets and developing countries, which is a global social challenge.

Exchange International Pte. Ltd. provides products and services that enable people of emerging markets and developing countries such as Bangladesh, Kenya, Tanzania, and Benin to use large electric appliances. In addition, based on the insights and know-how acquired through its work to address electricity shortfalls in those markets and countries, the company provides consulting services to help realize a better world.

Company Profile:



Name: IC Net Limited

Representative: Morihiro TADA

Established in: October 1993

Address: Land Axis Tower, 27th Floor, 11-2 Shintoshin, Chuo-ku, Saitama-shi, Saitama 330-6027,  
JAPAN

TEL: +81-48-600-2500 / FAX: +81-48-600-2501

Main business activities: ODA consulting, investment in venture companies, human resource development

Number of employees: 150 (as of October 2016)

Website: <http://www2.icnet.co.jp/>



Name: Exchange International Pte. Ltd.

Representative: Tomoharu SAWAHATA

Established in: June 2016

Address: 180B Bencoolen St., #05-02 The Bencoolen, SINGAPORE 189648

TEL: +65-9159-1360

Main business activity: Development of systems to use surplus electricity generated by motor vehicles

Number of employees: 2 (as of November 2016)

Website: <http://www.exchange.net/index.html>